Fact sheet

10x | SunTec®

Revolutionizing pricing for corporate banks

Deliver value-based pricing at scale with 10x and SunTec.

Challenge

Today's corporate banking landscape is shaped by changing customer demands and factors such as a high-interest rate environment, increasing competitive forces, and evolving regulations that put pressure on profits.

Corporate clients continue to grapple with access to liquidity, limited visibility into their cash positions in real time, and cash forecasting. There's an opportunity for banks to improve this function and cater to their corporate client's specific needs, offering service differentiation, and achieving profitable growth.

Solution

The combined power of 10x's real-time core banking platform and SunTec's cloud-native relationship-based pricing, billing, and revenue management products, enable banks to manage the entire customer lifecycle – from onboarding, determining prices for services, and monthly billing, to collections, issue/dispute resolution, and annual price reviews.
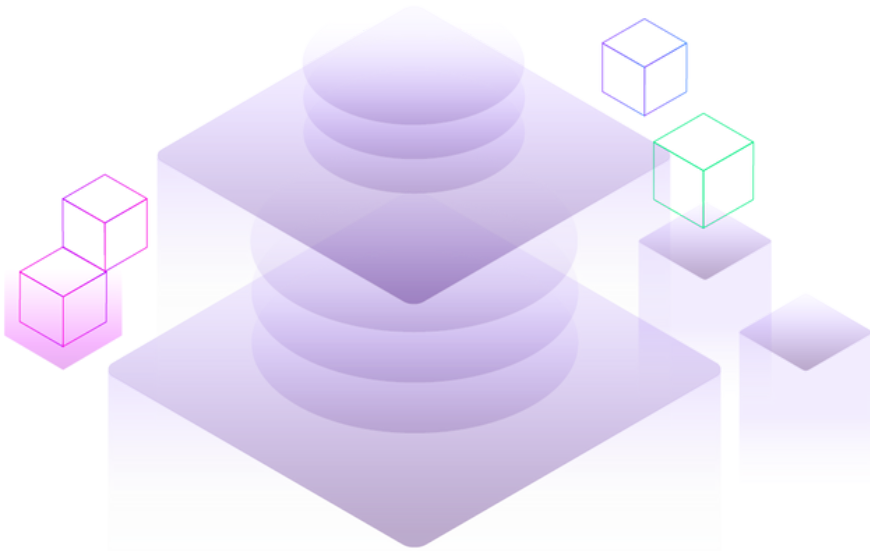
The result? Corporate clients benefit from price transparency, regulatory compliance, and can plug revenue leakage.

Why it matters?

Batch-based core banking systems, which commonly power corporate banks, are slow-moving and require manual data analysis before pricing decisions and updates can be made. For example, manual workarounds to track client transaction volumes are prone to error, inefficient, and labor intensive.

In today's fast-paced world, real time is the expectation, and this is beginning to extend to corporate banking. Customers are increasingly looking to adopt real time be it in payments and settlements or gaining visibility into cash positions. By utilizing 10x and SunTec's enterprise-grade technologies, banks can:

- Track transactions synchronously and get real-time cash flow visibility, enabling corporates to manage working capital and liquidity more efficiently
- Compete for customer account balances with innovative offerings
- Minimize non-lending losses and revenue leakage
- Provide bankers and customers with real-time insights, trends, and pattern analysis
- Drive overall relationship value through cross-bundle offers and benefits
- Automate the entire order to bill lifecycle, thereby mitigating revenue and control risk.

About SunTec

SunTec Xelerate is an award-winning, cloud-native, and micro-services-based platform that helps organizations own the customer experience by setting up a system-of-engagement with enhanced product management capabilities, enterprise pricing, revenue management, and partner ecosystem management.

SunTec is the world's No. 1 pricing and billing company that creates value for enterprises through its Cloud-based products. More than 150 clients in 45+ countries rely on SunTec. For more information, please visit www.suntecgroup.com or email marketing@suntecgroup.com

About 10x

10x's mission is to make banking 10x better for customers, banks, and society.

Founded in 2016, the company's next-generation core banking platform, SuperCore®, enables banks to launch products and customer experiences faster and more cost-effectively, powered by real-time data.

The platform supports retail, SME, and corporate banking across current and savings accounts, credit cards, lending, and mortgages.

Available as a SaaS platform hosted in the public cloud, SuperCore is fully managed by 10x to ensure local and regional compliance, robust security, always-on performance, and operational resilience. Today, 10x powers some of the world's leading banks, supporting greenfield projects, core migrations, and banking as a service partnerships.

Talk to us

To learn how 10x and SunTec can help you overcome operational challenges like reducing cost to serve, moving to real time data, improving the client experience, implementing banking as a service, or uplifting portfolio analytics, get in touch with us at hello@10xbanking.com.

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